

AICPA's Annual Federal Tax Update

Save time and keep current on the latest tax developments! Based on the popular "Key Issue" approach, this comprehensive course covers all legislative, judicial and IRS developments of the past year with a focus on implementation and compliance. Discover how to effectively and confidently complete tax-planning and compliance engagements. Cover current developments affecting individuals (including those regarding income, deductions and losses, tax calculations, individual credits, filing matters), business entities (including those regarding S Corporations and their shareholders, C Corporations, partnerships), estates and trusts, retirement plans and more.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Identify planning strategies and compliance actions resulting from the latest changes to federal tax statutes, regulations, cases and rulings

HIGHLIGHTS

- Practical return-preparation applications by leading practitioners
- Tax savings ideas
- Individuals: income, deductions and losses, tax calculations, individual and business credits, filing matters
- Business entities: S Corporations and shareholders
- Property transactions: depreciation and amortization, gains and losses, credits
- Accounting methods and periods
- Compensation issues: retirement plans, fringe benefits, SE and FICA issues
- Trusts, estates and tax-exempts: income taxation of estates and trusts, estate and gift tax, tax-exempt organizations
- Administrative issues: IRS compliance matters

WHO WILL BENEFIT

- Tax practitioners in industry
- CPA firm tax seniors through partners



Level

Update

CPE Credit Hours

8

(Accepted for PFS, CMA, CFM and EA continuing education credit)

NASBA Field of Study

8-Taxes

Prerequisite

Familiarity with federal tax issues for various entities

Updated Content Available

10/15/12

Course Acronym

PTU

(For self-study ordering information and recommended credit, visit cpa2biz.com/cpe)