

# Audits of HUD-Assisted Projects

Do your audits of HUD-assisted projects make the grade? Receive high marks when you are well-versed on HUD organizations, programs, policies and procedures. Learn how to discern the various audit requirements for HUD programs and how to comply with specific HUD regulations, contracts and procedures. Plus, review the latest developments on professional standards affecting particular federal programs and how they affect your audits. This course also gives you coverage of the *Consolidated Audit Guide* for Audits of HUD Programs.

## OBJECTIVES

Upon completion of this course, participants will be able to:

- Recognize the various audit requirements for HUD programs
- Comply with specific HUD regulations, contracts and procedures
- Understand the effect of *Government Auditing Standards* ("Yellow Book"), AICPA standards, OMB requirements and the *Consolidated Audit Guide* on the design of the audit plan

## HIGHLIGHTS

- Coverage of the *Consolidated Audit Guide*
- HUD's organization, programs and policies
- Current developments in HUD housing programs
- Section 8 programs – the principal rental program for federally-assisted multifamily housing
- Auditing key regulatory and contract provisions
- Applying the *Consolidated Audit Guide* to HUD-regulated mortgagees

## WHO WILL BENEFIT

- Practitioners involved with or who are considering the performance of audits of HUD-assisted projects
- Government auditors and HUD-assistance grantees
- Value Aid
- *Consolidated Audit Guide for Audits of HUD Programs*

**YB**

### Level

Basic

### CPE Credit Hours

8

(Accepted for CMA and CFM continuing education credit)

### NASBA Field of Study

8-Governmental Auditing

### Prerequisite

Basic knowledge of auditing HUD-assisted projects

### Updated Content Available

6/1/12

### Course Acronym

HUD

(For self-study ordering information and recommended credit, visit [cpa2biz.com/cpe](http://cpa2biz.com/cpe))