

FASB Review: Common GAAP Issues Impacting All CPAs

Are you looking for an intermediate level review and update of common GAAP issues important to all CPAs? This broad-ranging course covers FASB Statements and Interpretations and other authoritative guidance that apply to all companies. Emphasizing financial statement disclosures in addition to accounting methods, this course also presents implementation guidelines and disclosure illustrations from actual financial statements. Review reporting standards for the balance sheet, income statement and statement of cash flows to gain understanding of the FASB standards that have the greatest impact on accounting and financial reporting.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Understand FASB standards that have the greatest effect on accounting and financial reporting
- Apply recent FASB pronouncements for non-specialized companies
- Prepare disclosures

HIGHLIGHTS

- Recent FASB pronouncements and exposure drafts
- Research and development
- Leases
- Debt
- Accounting for income taxes
- International accounting (IFRS)
- Income statement presentation and interim reporting
- Statement of cash flows
- Segment reporting
- Long-lived assets: interest capitalization and non-monetary transactions

WHO WILL BENEFIT

- Accountants in practice and industry who need an intermediate level review and update on recent financial pronouncements

Level

Intermediate

CPE Credit Hours

8

(Accepted for CMA and CFM continuing education credit)

NASBA Field of Study

8-Accounting

Prerequisite

Experience in application of accounting standards

Updated Content Available

5/15/12

Course Acronym

FRU

(For self-study ordering information and recommended credit, visit cpa2biz.com/cpe)