

# FASB Review for Industry: Targeting Recent GAAP Issues

CPAs in corporate management will benefit from this comprehensive overview of new and recent FASB pronouncements. Gain expertise from a high-level approach to financial reporting issues backed by detailed descriptions and examples of the implementation of new standards. Your training will guide you in assessing new and recent FASB guidance that have a major effect on all industries and provide an understanding of the latest pronouncements and exposure documents to enable you to develop implementation strategies.

## OBJECTIVES

Upon completion of this course, participants will be able to:

- Review new and recent FASB standards and exposure documents that have a major effect on all industries
- Apply standards for fair value accounting, business combinations and consolidated financial statements, goodwill and asset impairment and disposal issues, accounting for leases, and accounting for financial assets and derivative instruments
- Review the financial reporting and international accounting environments

## HIGHLIGHTS

- New and recent FASB pronouncements and exposure documents
- Major trends in financial reporting including the FASB Codification and XBRL
- International accounting and reporting standards
- Fair value accounting
- Business combinations, goodwill and variable interest entities
- Impairment issues
- Leases
- Financial assets and derivative instruments

## WHO WILL BENEFIT

- Chief accountants, controllers, internal auditors and other management-level accounting personnel
- Educators



### Level

Intermediate

### CPE Credit Hours

8

(Accepted for CMA and CFM continuing education credit)

### NASBA Field of Study

8-Accounting

### Prerequisite

Experience in financial reporting

### Updated Content Available

5/15/12

### Course Acronym

FASBI

(For self-study ordering information and recommended credit, visit [cpa2biz.com/cpe](http://cpa2biz.com/cpe))

**Available in a 4-hour version.**