

Form 990: AICPA's Answer to Unlocking the Tax Complexities

The IRS crackdown on nonprofits is continuing – are you ready? New legal traps for the organization and its officers and directors created by the excess benefit rules make this course a must! Find out how to deal with the very tricky 990 problems that will confront your clients. With the more complex Form 990, not only are CPAs required to perform numerical computations, but they must also now answer probing IRS questions. This course addresses tricky and potential tax-trap issues you will face. Get practice in completing the revised 990 tax form and solving unique filing problems. Examine the entire Form 990 family: Schedule A, 990T, 990PF, executive compensation reporting, disclosure requirements and guidelines for handling tough UBIT questions.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Successfully and accurately complete Form 990
- Solve unique filing problems

HIGHLIGHTS

- The entire Form 990 family: Schedule A, 990T, 990PF
- Guidelines for handling tough UBIT questions
- Exempt organization filing requirements
- Specific instructions: sources of funding, revenues, expenses, changes in net assets
- Public disclosure requirements
- Ins and outs of electronic filing
- Compensation reporting issues

WHO WILL BENEFIT

- Accountants who work for nonprofits
- CPA tax firm seniors and above who advise clients on completing Form 990 and related schedules

VALUE AID

- *AICPA Tax Tips*

YB**Level**

Basic

CPE Credit Hours

8

(Accepted for CMA and CFM continuing education credit)

NASBA Field of Study

8-Taxes

Prerequisite

None

Updated Content Available

5/15/12

Course Acronym

EO-F990

(For self-study ordering information and recommended credit, visit cpa2biz.com/cpe)