

Accounting for Business Combinations and Consolidation of Noncontrolling Interests

The accounting for business combinations has changed substantially with the issuance of the recent Business Combinations guidance, and CPAs working in this area will need to fully grasp the effects of this guidance. This course goes beyond the “what” by using various case studies to show you “how” to implement this guidance.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Understand the implications of the guidance on the accounting for business combinations
- Apply the significant provisions of the Business Combinations guidance
- Tackle specific issues such as acquisition negotiations and deal structures, the effect on financial projections used to model the acquisition, the effect on future earnings forecasts and debt covenants, the expanded required disclosures, and the additional internal controls and skills needed to meet the required use of fair values and various measurement and re-measurement periods
- Discuss the impact on the content, timing and method of communications to stakeholders impacted by the implementation of the Business Combinations guidance

HIGHLIGHTS

- Overview of the key components of the Business Combinations guidance and their implications
- Areas impacted by the Business Combinations guidance on financial reporting and valuation affecting all industries and how it broadens the application of fair value measurements
- Acquisition negotiations, deal structures and related costs
- Contingent consideration and its effects
- Balance sheet and income statement impacts
- Earnings forecasts and financial ratios practical applications
- Informative and expanded disclosures
- Content, timing and method of communications to stakeholders

WHO WILL BENEFIT

- CPAs in business & industry, valuation and public practice who are involved with mergers, acquisitions and changes in ownership
- Practitioners and members in industry responsible for accounting and financial reporting

LEVEL

Advanced

CPE CREDIT HOURS

8

(Accepted for CMA and CFM continuing education credit)

NASBA FIELD OF STUDY

8-Accounting

PREREQUISITE

A basic understanding of business combinations and related U.S. GAAP

UPDATED CONTENT AVAILABLE

5/15/12

COURSE ACRONYM

BCO

(For self-study ordering information and recommended credit, visit cpa2biz.com/cpe).