

# FASB Standards: A Comprehensive Review

Are you looking for a comprehensive review of new financial accounting standards and a refresher on other core standards? This broad-ranging course covers FASB Codification Updates and other standards that apply to all companies. Emphasizing financial statement disclosures in addition to accounting methods, this course also presents implementation guidelines and disclosure illustrations from actual financial statements. Review reporting standards for balance sheets, income statements and the statement of cash flows, and understand FASB standards that have the greatest impact on accounting and financial reporting.

## OBJECTIVES

Upon completion of this course, participants will be able to:

- Understand FASB standards that have the greatest effect on accounting and financial reporting
- Apply recent FASB pronouncements for non-specialized companies
- Prepare disclosures

## HIGHLIGHTS

- Recent FASB pronouncements and exposure drafts
- Business combinations and goodwill
- Financial instruments, derivatives, fair value and hedge accounting
- Operating assets, investments, intangible assets and impaired assets
- Leases, contingencies, debt and other liabilities
- Complex equity transactions; share-based payments/stock options; quasireorganization; ESOPs and hybrid securities; earnings per share
- Pensions, post-retirement benefits and post-employment benefits
- Impaired assets and corporate restructuring
- International accounting
- Income statement disclosures, cash flow statements and comprehensive income
- Interim reporting and segment reporting

## WHO WILL BENEFIT

- Accountants in practice and industry who need an in-depth review and update on recent financial pronouncements



### Level

Intermediate

### CPE Credit Hours

16

(Accepted for CMA and CFM continuing education credit)

### NASBA Field of Study

16-Accounting

### Prerequisite

Experience in application of accounting standards

### Updated Content Available

5/15/12

### Course Acronym

APB

(For self-study ordering information and recommended credit, visit [cpa2biz.com/cpe](http://cpa2biz.com/cpe))