

# IFRS Essentials with GAAP Comparison: Building a Solid Foundation

IFRS (International Financial Reporting Standards) is becoming a reality in the United States. Foreign publicly-held companies, including those with subsidiaries in the U.S., can already file financial statements with the SEC using IFRS. In addition, the SEC is expected to make a decision soon allowing U.S. publicly-held companies to also file financial statements using IFRS. This two-day course prepares accountants for these upcoming changes and will solidify your knowledge of the similarities and differences between IFRS and U.S. GAAP. Get a brief recap of the important points at the beginning of the course to help get you up-to-speed. Additionally, learn to apply specific IFRS standards to the impacted financial statement line items. Walk away with a greater understanding of what you need to know as the acceptance of International standards continues to grow.

## OBJECTIVES

Upon completion of this course, participants will be able to:

- Readily focus on the differences between IFRS and U.S. GAAP
- Recognize and review the similarities between IFRS and U.S. GAAP
- Apply the specific IFRS standards to the related impacted financial statement line items
- Focus on the financial statement disclosure differences that often become an unwelcome surprise at the eleventh hour

## HIGHLIGHTS

- A quick reference grid of similarities and differences between IFRS and U.S. GAAP
- Numerous practical applications providing excellent learning opportunities to participants
- A walkthrough of first-time adoption to IFRS
- An IFRS disclosure checklist
- The latest updates of FASB's and the IASB's international convergence project

## WHO WILL BENEFIT

- CPAs, accountants and analysts in industry and practice

## LEVEL

Intermediate

## CPE CREDIT HOURS

Classroom: 16  
(Accepted for CMA and CFM  
continuing education credit)

## NASBA FIELD OF STUDY

16-Accounting

## PREREQUISITE

Completion of AICPA course  
*International versus U.S. Accounting:  
What in the World is the Difference* or a  
high-level understanding of the  
conceptual differences between IFRS  
and U.S. GAAP

## UPDATED CONTENT AVAILABLE

5/15/2011

## COURSE ACRONYM

Public Seminar: IFRS  
On-Site Training: IFRS

(For self-study ordering information  
and recommended credit, visit  
[cpa2biz.com/cpe](http://cpa2biz.com/cpe))