



AICPA's Advanced Workshop: Practical Guidance for Peer Reviewers

This eight-hour interactive workshop reinforces and improves reviewers' understanding of various topics including risk assessment and its documentation, monitoring requirements and difficult reporting issues. It also addresses judgment decisions in reporting on system reviews and performing efficient and effective reviews. The workshop includes interactive exercises and discussions to highlight the selected topics. Participants will be encouraged to share their knowledge and experiences for the class' benefit.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Share knowledge and experiences, develop questions and "compare notes"
- Understand the difference between monitoring and inspection
- Review the components and purpose of risk assessment and its documentation
- "Transfer" engagement findings in a system review to the FFC or report
- Analyze review findings in hard-to-call judgment decisions
- Avoid errors and inconsistencies in the review documents
- Perform more efficient and effective reviews

HIGHLIGHTS

- Impact of isolated deficiencies in a system review
- Various ways to document risk assessment
- Engagement selection in a non-system review
- Multiple "best practices" monitoring methods
- Reviewer feedback requirements
- Reviewer deficiency letters (and how to avoid being the subject of one)

WHO WILL BENEFIT

- Experienced peer reviewers
- Reviewers trying to overcome the challenges that accompany inexperience
- Technical reviewers who want to enhance their knowledge, skills and quality of performance
- Committee members who want a greater understanding of complex matters frequently encountered in reviews

LEVEL

Advanced

CPE CREDIT HOURS

Classroom: 8
(Accepted for CMA and CFM continuing education credit)

NASBA FIELD OF STUDY

8-Auditing

PREREQUISITE

AICPA course *How to Conduct a Review Under the AICPA Practice-Monitoring Programs*

NOTE

All discussion leaders for this course **must be approved** by the AICPA Peer Review Division

UPDATED CONTENT AVAILABLE

5/15/2010

COURSE ACRONYM

Public Seminar: PTPRT
On-Site Training: PTPRT