



The Essentials of Federal Payroll Taxes, Benefits and New Hire Reporting

Avoid the havoc from the burden of employee payroll administration on your small business clients. Receive practical pointers for managing the payroll tax and reporting function. Learn how to handle reporting and withholding requirements for employee benefits, as well as the requirements in new hire reporting. Understand how to avoid the frequent penalties in payroll tax reporting while decreasing the load of payroll tax administration.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Understand IRS requirements for new hire reporting
- Prepare timely and accurate reports for employees
- Make timely payroll tax deposits and payments
- Become familiar with handling household employment tax reporting

HIGHLIGHTS

- Employer reporting liability for nonprofits, partnerships, LLCs, S Corporations and C Corporations
- How to handle employee benefit tax liabilities
- Properly reporting payroll withholding for various types of compensation (supplemental compensation, tips, additional withholding, etc.)
- Reporting requirements on a quarterly and annual basis
- Forms W-2 and W-3 issues

WHO WILL BENEFIT

- Accountants in industry who perform payroll tax calculations and reporting
- CPA audit and tax staff who serve small businesses or offer payroll services

LEVEL

Basic

CPE CREDIT HOURS

Classroom: 8

(Accepted for CMA, CFM and EA continuing education credit)

NASBA FIELD OF STUDY

8-Taxes

PREREQUISITE

None

UPDATED CONTENT AVAILABLE

5/15/2010

COURSE ACRONYM

Public Seminar: PTBN

On-Site Training: PTBN