

# Operational Decision Making with Lean Accounting

Companies are working hard to both control cost and improve productivity. But many are floundering to find the best information to help make the right decisions and to assess the impact of those decisions. Often the decisions are based on traditional financial reporting, and when the results are different than expected, they are surprised - or even worse, out of business. This workshop shows how the adoption of "Accounting for Lean" improves decision making. During the workshop, specific examples are discussed showing how to identify the value streams / product lines and the most relevant information. By attending this workshop, you'll also explore how to conserve cash by taking specific actions that might not be obvious from traditional standard cost information (also available in 2 or 4 hour format but would be scaled back)

## OBJECTIVES

Upon completion of this course, participants will be able to:

- Importance of using proper information for variety of important decisions
- Examples of different types of decisions and appropriate information
- Lean Accounting statements easier to utilize than traditional standard cost statements
- Examples of lean statements

## HIGHLIGHTS

- Lean impact on financial statements
- Profitability reporting without standard cost accounting
- Decision-making (in-sourcing; out-sourcing; target areas and progress; constraints; pricing)
- Measures and metrics
- Conserving cash
- Launching lean accounting

## DESIGNED FOR

CEO, CFO, COO, controllers, cost managers, financial analysts, operations leaders



**RECOMMENDED CPE:**  
8

**PREREQUISITE:**  
None

**EVENT ID:**  
ODM

**COURSE LEVEL:**  
Basic

**FIELD OF STUDY:**  
Business Management &  
Organization

**BLI CURRICULUM:**  
Business Management

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For information regarding on-site training, email [aicpalearning@aicpa.org](mailto:aicpalearning@aicpa.org), call **800.634.6780 (Option 1)**, or visit [aicpalearning.org](http://aicpalearning.org).