



IFRS Essentials with GAAP Comparison: Building a Solid Foundation

IFRS (International Financial Reporting Standards) is becoming a reality in the United States. Foreign publicly-held companies, including those with subsidiaries in the U.S., can already file financial statements with the SEC using IFRS. In addition, the SEC is expected to make a decision soon allowing U.S. publicly-held companies to also file financial statements using IFRS. This two-day course prepares accountants for these upcoming changes and will solidify your knowledge of the similarities and differences between IFRS and U.S. GAAP. Get a brief recap of the important points at the beginning of the course to help get you up-to-speed. Additionally, learn to apply specific IFRS standards to the impacted financial statement line items. Walk away with a greater understanding of what you need to know as the acceptance of International standards continues to grow.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Readily focus on the differences between IFRS and U.S. GAAP
- Recognize and review the similarities between IFRS and U.S. GAAP
- Apply the specific IFRS standards to the related impacted financial statement line items
- Focus on the financial statement disclosure differences that often become an unwelcome surprise at the eleventh hour

HIGHLIGHTS

- A quick reference grid of similarities and differences between IFRS and U.S. GAAP
- Numerous practical applications providing excellent learning opportunities to participants
- A walkthrough of first-time adoption to IFRS
- An IFRS disclosure checklist
- The latest updates of FASB's and the IASB's international convergence project

WHO WILL BENEFIT

- CPAs, accountants and analysts in industry and practice

LEVEL

Intermediate

CPE CREDIT HOURS

Classroom: 16
(Accepted for CMA and CFM continuing education credit)

NASBA FIELD OF STUDY

16-Accounting

PREREQUISITE

Completion of AICPA course
International versus U.S. Accounting: What in the World is the Difference or a high-level understanding of the conceptual differences between IFRS and U.S. GAAP

UPDATED CONTENT AVAILABLE

5/15/2010

COURSE ACRONYM

Public Seminar: IFRS
On-Site Training: IFRS