

# Accounting and Reporting Practices of Not-for-Profit Organizations

Not-for-profit accounting can be extremely complex, and if you are to be successful, your knowledge and skills must be superior. Learn from real-world financial statements, cases and problems faced by CPAs with not-for-profit clients and by executives of not-for-profit organizations. With this course, you will develop a working knowledge of presentation requirements and choices allowed under GAAP, as well as understand note disclosures unique to nonprofits. You will also study statement presentation flexibility and how to avoid common financial statement mistakes.

## OBJECTIVES

Upon completion of this course, participants will be able to:

- Ascertain presentation requirements and choices allowed under GAAP
- Understand note disclosures unique to nonprofits
- Solve problems involving content of financial statements and allocation of costs relating to fundraising

## HIGHLIGHTS

- Statement presentation flexibility
- Footnote disclosures
- Recognition of promises to give
- Classification of grants as “contributions” or “exchange transactions”
- Options for accounting for contributed services
- Statement of Activities options
- Examination of real-world statements

## WHO WILL BENEFIT

- Practitioners with not-for-profit clients
- Not-for-profit financial managers

## VALUE AIDS

- AICPA Audit and Accounting Guide, *Not-for-Profit Organizations*, and the AICPA's *Checklists and Illustrative Financial Statements for Not-for-Profit Organizations*



## LEVEL

Intermediate

## CPE CREDIT HOURS

Classroom: 8  
(Accepted for CMA and CFM continuing education credit)

## NASBA FIELD OF STUDY

8-Governmental Accounting

## PREREQUISITE

Experience in nonprofit environment

## UPDATED CONTENT AVAILABLE

5/15/2010

## COURSE ACRONYM

Public Seminar: FSNPO  
On-Site Training: FSNPO