

Fraud in the Governmental and Not-For-Profit Environments: What a Steal!

Detecting fraud in the governmental and not-for-profit environments is particularly difficult for several reasons, including their unconventional revenue and expense streams, typically understaffed accounting departments and the nature of their operations. Obtain a solid understanding of the auditor's responsibility to detect fraud and typical types of fraud noted in these important sectors of our economy. In addition to the discussion of common fraud schemes, the course will also address conditions within entities that can leave them susceptible to fraud.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Perceive the auditors' responsibility to detect fraud under GAAS
- Recognize common frauds committed in the government and not-for-profit sectors
- Ascertain conditions that can lead to fraud before it occurs

HIGHLIGHTS

- AU 316, *Consideration of Fraud in a Financial Statement Audit*
- Typical fraud techniques known to occur in the government and not-for-profit environment
- Common control weaknesses that can lead to fraud

WHO WILL BENEFIT

- Auditors and financial staff of governmental and not-for-profit organizations

VALUE AID

- Copy of AU 316, *Consideration of Fraud in a Financial Statement Audit*



LEVEL

Intermediate

CPE CREDIT HOURS

Classroom: 8

(Accepted for CMA and CFM continuing education credit)

NASBA FIELD OF STUDY

8-Governmental Auditing

PREREQUISITE

Knowledge of government and not-for-profit sectors

UPDATED CONTENT AVAILABLE

5/15/2010

COURSE ACRONYM

Public Seminar: FITG

On-Site Training: FITG