

FASB Review for Industry

CPAs in corporate management will benefit from this comprehensive coverage of recent FASB, AcSEC, IASB and EITF pronouncements. Gain expertise from a high-level approach to financial reporting issues backed by detailed descriptions and examples of the implementation of new standards. Your training will guide you in assessing recent FASB and AICPA standards that have a major effect on all industries and provide an understanding of the latest pronouncements and exposure drafts to enable you to develop implementation strategies.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Analyze recent FASB and AICPA standards that have a major effect on all industries
- Review recent pronouncement and exposure drafts to develop implementation strategies
- Apply standards for financial instruments, investments in securities and impaired loans, complex equity transactions, debt and asset impairment, consolidations, earnings per share and hedge accounting

HIGHLIGHTS

- Recent FASB, AICPA, EITF and FASB staff position pronouncements and exposure drafts
- Major trends in financial reporting
- PCAOB and SEC reporting requirements
- Business combinations, goodwill and variable interest entities
- Impairment issues
- Complex equity transactions, stock compensation, SARs and earnings per share
- International accounting, international reporting standards and comparative accounting for selected countries

WHO WILL BENEFIT

- Chief accountants, controllers, internal auditors and other management-level accounting personnel
- Educators



LEVEL

Intermediate

CPE CREDIT HOURS

Classroom: 8
(Accepted for CMA and CFM continuing education credit)

NASBA FIELD OF STUDY

8-Accounting

PREREQUISITE

Experience in financial reporting

UPDATED CONTENT AVAILABLE

5/15/2010

COURSE ACRONYM

Public Seminar: FASBI
On-Site Training: FASBI

Available in a 4-hour version
(CL4FASBI).