

Enterprise Risk Management – Accountability Framework

In recent years, external factors have fueled a heightened interest by organizations in ERM. Industry and government regulatory bodies, as well as investors, have begun to scrutinize companies' risk-management policies and procedures. By identifying and proactively addressing risks and opportunities, business enterprises protect and create value for their stakeholders, including owners, employees, customers, regulators, and society overall. The purpose of this course is to help CPAs and other finance professionals develop an understanding of enterprise risk and the critical success factors to thoughtfully address such risks. The course will explore strategic, operational, financial and legal risks, not just from a perspective of "what might go wrong" – but from the view of "what must go right."

OBJECTIVES

Upon completion of this course, participants will be able to:

- Develop an understanding of enterprise risk and the critical success factors to thoughtfully address such risks

HIGHLIGHTS

- ERM overview – review the business case for enterprise risk management
- Risk appetite assessment – learn how to establish the corporate risk appetite keeping in mind that all other decisions flow from this
- Risk mitigation design profile – identify high level risks in each major risk area and categorize risk mitigation activities currently in place
- Risk mitigation operational effectiveness – summarize management's assessment of effectiveness and identify areas for enhanced procedures
- Financial risk quantification – learn how to quantify the costs of undesired outcomes from identified risks and to assess the likelihood of occurrence
- Risk financing plan – determine how to best finance the company's risk mitigation activities based on the corporate risk appetite

DESIGNED FOR

CPAs and finance professionals who want to expand their knowledge of how business management, economic cycles, and client culture could impact risk and what can be done to mitigate such risk



RECOMMENDED CPE:

8

PREREQUISITE:

Risk Management experience

EVENT ID:

ERMAF

COURSE LEVEL:

Intermediate

FIELD OF STUDY:

Business Management & Organization

BLI CURRICULUM:

Business Management

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For information regarding on-site training, email aicpalearning@aicpa.org, call **800.634.6780 (Option 1)**, or visit aicpalearning.org.