

Employee Benefit Plans: Audit and Accounting Essentials

Master the fundamentals of auditing employee benefit plans in accordance with AICPA and EBSA standards and avoid the snafus that are all-too-often encountered. Explore the accounting and auditing requirements unique to employee benefit plans. This course is designed to give you an understanding of requirements and audit procedures related to defined contribution, defined benefit and health and welfare plans to help you more effectively plan and carry out your audit.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Audit employee benefit plans in accordance with AICPA and EBSA standards
- Design specialized audit tests
- Plan the scope of an audit
- Understand the structure of the more popular employee benefit plans
- Understand accounting requirements unique to employee benefit plans

HIGHLIGHTS

- Common plan types
- Recent developments
- Common audit deficiencies and how to avoid them
- Accounting and reporting standards unique to plans including GAAP vs. ERISA reporting requirements
- Filing and audit requirements
- Planning the audit and assessment of risks
- Internal control understanding
- Understanding and auditing 401(k) and other Defined Contribution Plans, Employee Stock Ownership Plans, Defined Benefit Plans and Health & Welfare Benefit Plans
- Prohibited transactions
- Overview of tax compliance
- ERISA schedules

WHO WILL BENEFIT

- Practitioners providing employee benefit plan audit and accounting services
- Benefit plan administrators and employees of companies with responsibility for accounting and reporting for benefit plans



LEVEL

Basic

CPE CREDIT HOURS

Classroom: 8
(Accepted for CMA and CFM continuing education credit)

NASBA FIELD OF STUDY

4-Accounting
4-Auditing

PREREQUISITE

None

UPDATED CONTENT AVAILABLE

5/15/2010

COURSE ACRONYM

Public Seminar: EBPE
On-Site Training: EBPE