

## Right the First Time: Cases in Not-For-Profit Accounting and Auditing

Papers print corrections, referees use replays and golfers take mulligans. Accountants and auditors are expected to get it right the first time. This is especially true in the not-for-profit environment where effective stewardship and public accountability are paramount. Utilizing a case study format, this course will help ensure your not-for-profit accounting and auditing skills are both current and correct in this complex area.

### OBJECTIVES

Upon completion of this course, participants will be able to:

- Improve your understanding and application of key not-for-profit accounting and reporting requirements
- Advance your auditing skills through increased knowledge of critical not-for-profit accounting and reporting issues

### HIGHLIGHTS

- Irrevocable and revocable promises to give
- Accounting for capital campaigns and special events
- Allocation of costs relating to fundraising
- Distinguishing between unrestricted, temporarily restricted, and permanently restricted net assets
- Determining whether grants are contributions or exchange transactions
- Assessing internal control deficiencies

### WHO WILL BENEFIT

- Not-for-profit professionals responsible for accounting and reporting
- Auditors of not-for-profits



### LEVEL

Intermediate

### CPE CREDIT HOURS

Classroom: 8

### NASBA FIELD OF STUDY

4-Governmental Accounting  
4-Governmental Auditing

### PREREQUISITE

Experience in the not-for-profit environment

### AVAILABILITY DATE

5/15/2010

### COURSE ACRONYM

Public Seminar: CNFP  
On-Site Training: CNFP