

Real-World Business Ethics for Tax Practitioners: How Will You React?

Explore case studies drawn from real-life situations involving CPAs in tax practice. Focus on the most significant ethical issues that face tax practitioners in today's challenging environment and explore alternative courses of action. From tax shelters to preparing small business tax returns, learn about ethical issues in the context of tax services and taking positions on tax issues that range from "probable" to "more likely than not" to a "realistic possibility." Gain insight by placing yourself in situations that require application and understanding of relevant ethical considerations and standards established by the Service, AICPA, Circular 230 and the Code. Consider real-world tax questions that deal with independence, knowledge of errors in returns, advice to taxpayers, fees charged in shelter and other transactions, and standards applicable to uncertain tax positions, among others. Leave this course with a renewed sense of appreciation for the pitfalls faced by every tax practitioner and a heightened sensitivity for the types of ethical dilemmas you could face.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Understand what ethical standards and considerations are critical to tax professionals
- Recognize the presence of ethical issues
- Apply ethical standards and considerations to real-life, tax-related situations

HIGHLIGHTS

- Analysis of tax ethics requirements from relevant sources – the Service, AICPA Standards, Circular 230, the Code and litigated tax cases
- Fact patterns from actual practice situations and litigated tax cases
- Special ethical issues in select areas: independence, permitted and prohibited services, asserting uncertain tax positions, client conflicts and preparing and signing returns

WHO WILL BENEFIT

- CPAs in tax practice who provide services to individuals, corporations, LLCs and partnerships
- CPAs who work in tax reporting functions for businesses of all sizes, including corporate tax departments



LEVEL

Intermediate

CPE CREDIT HOURS

Classroom: 4
(Accepted for CMA and CFM continuing education credit)

NASBA FIELD OF STUDY

4-Behavioral Ethics

PREREQUISITE

Experience in tax reporting

UPDATED CONTENT AVAILABLE

5/15/2010

COURSE ACRONYM

Public Seminar: CL4TXRWBE
On-Site Training: CL4TXRWBE