

Decision-Making Tips, Tools and Techniques for Today's Financial Environment

CPAs and all financial professionals are required to take an active, if not leadership, role in numerous activities for their organizations. This course introduces analytical tools and techniques to assist in routine and non-routine situations. These include: identifying and addressing structural blockages to decision-making; data management; providing information and analysis; and improving budgeting, forecasting and operations. The course was developed to address the problem highlighted by the old saying, "If the only tool you own is a hammer, all problems look like a nail." Today's fast-paced, global environment requires the knowledge of available techniques, including when and how to use them.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Identify blockages in their organization that interfere with decision-making
- Develop a system to obtain data and convert it into information
- Apply techniques to uncover patterns/trends in data
- Use analytical tools and techniques to solve problems in their company
- Improve the organization's budgeting and planning processes and results

HIGHLIGHTS

- Demonstration of, with concrete examples, the use of statistical and managerial tools and techniques
- Design of a system to collect data and manage information in an organization
- Analytical tools that can provide insights into potential trends
- Construction of basic analytical models
- Use of a systematic approach and techniques to improve an organization's operations

WHO WILL BENEFIT

- Financial and non-financial professionals participating in improving the decision-making process, internal operations, budgeting and forecasting in their organizations



LEVEL

Intermediate

CPE CREDIT HOURS

Classroom: 4

(Accepted for CMA and CFM continuing education credit)

NASBA FIELD OF STUDY

4-Finance

PREREQUISITE

Experience in finance, operations or accounting

UPDATED CONTENT AVAILABLE

5/15/2010

COURSE ACRONYM

Public Seminar: CL4TTMD

On-Site Training: CL4TTMD

Available in an 8-hour version (TTMD).