

Efficient Small Business Audits

Auditors in today's world are constantly under scrutiny whether the client is large or small. However, small businesses bring a unique set of issues for the auditor trying to balance risk, effectiveness and efficiency. Recognize risks in the small business environment and how to effectively and efficiently deal with it throughout the audit process. Work through how to effectively plan, perform appropriate procedures and complete the small business audit. Improve your efficiency while satisfying auditing and quality control standards in a small business auditing environment.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Identify accounting and auditing issues for small businesses
- Apply risk model and materiality to the small business audit
- Conduct analytical procedures and audit testing effectively for the small business audit

HIGHLIGHTS

- Assessment of auditability: adequate accounting records and management integrity
- Application of risk considerations to the small business audit
- Understanding and assessing the typically limited internal control structure of the small business
- Application of analytical procedures to planning and substantive testing
- Design of audit programs to effectively consider timing and extent of testing

WHO WILL BENEFIT

- Practitioners who perform audits in the small business environment, especially those who would like a refresher on effective audit approaches



LEVEL

Intermediate

CPE CREDIT HOURS

Classroom: 4
(Accepted for CMA and CFM continuing education credit)

NASBA FIELD OF STUDY

4-Auditing

PREREQUISITE

Supervisory experience in the audit function

UPDATED CONTENT AVAILABLE

5/15/2010

COURSE ACRONYM

Public Seminar: CL4SBABR
On-Site Training: CL4SBABR

Available in an 8-hour version (SBABR).