



# Accounting for Business Combinations Under New SFAS No. 141(R)

The accounting for business combinations has changed substantially with the issuance of SFAS No. 141(R), *Business Combinations*. CPAs will now need to fully grasp the effects of SFAS No. 141(R). This course goes beyond the “what” by using various case studies to show you “how” to implement these new requirements.

## OBJECTIVES

Upon completion of this course, participants will be able to:

- Apply the significant provisions of SFAS No. 141(R) and the implications of the standard on the accounting for business combinations
- Tackle specific issues such as acquisition negotiations and deal structures, the effect on financial projections used to model the acquisition, the effect on future earnings forecasts and debt covenants, the expanded required disclosures, and the additional internal controls and skills needed to meet the required use of fair values and various measurement and re-measurement periods
- Discuss the impact on the content, timing and method of communications to stakeholders impacted by the implementation of SFAS No. 141(R)

## HIGHLIGHTS

- Overview of the key components of SFAS No. 141(R) and their implications
- Areas impacted by SFAS No. 141(R) on financial reporting and valuation affecting all industries and how it broadens the application of fair value measurements
- Acquisition negotiations, deal structures and related costs
- Contingent consideration and its effects
- Balance sheet and income statement impacts
- Earnings forecasts and financial ratios practical applications
- Informative and expanded disclosures
- Content, timing and method of communications to stakeholders

## WHO WILL BENEFIT

- CPAs in business & industry, valuation and public practice who are involved with mergers, acquisitions and changes in ownership
- Practitioners and members in industry responsible for accounting and financial reporting

## LEVEL

Advanced

## CPE CREDIT HOURS

Classroom: 8  
(Accepted for CMA and CFM  
continuing education credit)

## NASBA FIELD OF STUDY

8-Accounting

## PREREQUISITE

A basic understanding of SFAS No.141  
(R) and related U.S. GAAP

## UPDATED CONTENT AVAILABLE

5/15/2010

## COURSE ACRONYM

Public Seminar: BCO  
On-Site Training: BCO