

Auditing Nonprofits: Tips and Traps

Auditing nonprofits is a challenge. Nonprofits and for-profits have inherent differences in structure, operation and reporting. Auditors encounter a variety of clients with limited resources, quirky terminology and unusual reporting. This course will assist you in tackling these challenges in the most effective and efficient manner. Gain practical tips on avoiding possible traps encountered along the way.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Recognize key issues that make nonprofit clients different from other entities and adjust the audit for them
- Avoid common traps encountered in nonprofit auditing
- Apply proven tools and techniques used in nonprofit auditing

HIGHLIGHTS

- Key dynamics of the nonprofit industry
- Tools to better understand your client
- Helpful audit procedures and time savers that can be utilized
- Significant issues that can arise in nonprofit auditing
- Auditing revenues and expenses

WHO WILL BENEFIT

- Auditors who currently audit nonprofit organizations or who desire to expand their practice into this area
- Professional accountants and financial managers of nonprofit organizations who have liaison responsibility with independent auditors

VALUE AID

- AICPA Audit and Accounting Guide *Not-for-Profit Organizations*



LEVEL

Intermediate

CPE CREDIT HOURS

Classroom: 8
(Accepted for CMA and CFM continuing education credit)

NASBA FIELD OF STUDY

8-Governmental Auditing

PREREQUISITE

General audit experience and knowledge of nonprofit accounting

UPDATED CONTENT AVAILABLE

5/15/2010

COURSE ACRONYM

Public Seminar: ANTT
On-Site Training: ANTT