



# Auditor/Accountant Communications: SAS 115 and Other Critical Requirements

With the release of SAS Nos. 114 and 115, expectations have increased for auditors to openly and candidly communicate significant findings and issues related to the audit. Understand how to implement these standards as well as forms of auditor/accountant communications, including engagement and management representation letters, confirmations and auditor/accountant reports. SAS No. 115 establishes standards and provides guidance on communicating matters related to an entity's internal control over financial reporting. SAS No. 114 provides guidance on the communication process, in particular, the principal purposes of communication and the importance of effective two-way communication. SSARS No. 1 establishes the standards by which compilation and review engagements are performed. This course also includes an overview of engagement and management representation letters, confirmations, auditor/accountant reports and other types of communications.

## OBJECTIVES

Upon completion of this course, participants will be able to:

- Understand and implement the requirements of SAS Nos. 114 and 115
- Review and understand other selected forms of auditor/accountant communications, including engagement and management representation letters, confirmations and auditor/accountant reports and other types of communications

## HIGHLIGHTS

- Guidance on communicating matters related to an entity's internal control over financial reporting identified in an audit of financial statements under SAS No. 115
- Guidance on matters to be communicated to those charged with governance under SAS No. 114

## WHO WILL BENEFIT

- Experienced CPA firm audit managers, business managers and internal auditors in nonpublic companies, nonprofits and government agencies

## LEVEL

Intermediate

## CPE CREDIT HOURS

Classroom: 8  
(Accepted for CMA and CFM continuing education credit)

## NASBA FIELD OF STUDY

8-Auditing

## PREREQUISITE

Experience with accounting processes, internal control and auditing standards

## UPDATED CONTENT AVAILABLE

5/15/2010

## COURSE ACRONYM

Public Seminar: ACCNR  
On-Site Training: ACCNR