

# AICPA Tax Staff Training – Corporate Taxation 1

Especially designed for the core tax staff's early years, this training lays a solid foundation not only in corporate return preparation but also in tax planning. Staff will learn how to calculate common items of corporate income, deductions, credits and taxes due. The reference quality text presents current tax and ethics issues, decision making challenges, and realistic cases at both the chapter and course levels, requiring that participants actively apply what they learn.

Additional subjects planned in the AICPA Tax Staff Training series will include individual taxation; partnerships and pass-throughs; and estate trusts and gift taxation.

## HOW YOU WILL BENEFIT

Upon completion of this course, participants will be able to:

- Calculate items of income, deductions and credits for C Corporations
- Correctly report tax items on Form 1120
- Calculate taxes due, including the alternative minimum tax
- Recognize basic corporate tax planning opportunities

## HIGHLIGHTS

- Overview of corporate vs. individual tax treatment
- Introduction to primary tax information sources
- Schedules M-1, M-2, and M-3
- Financial accounting considerations
- Domestic production activities deduction
- Alternative minimum tax
- Penalty taxes on corporate accumulations
- Earnings and profits
- Form 1120 case study

## WHO WILL BENEFIT

- Seasonal, temporary (e.g., core audit), and core tax staffs new to corporate tax return preparation and planning



## LEVEL

Basic

## CPE CREDIT

Classroom: 24 (also available in 40 hours—see acro TSTC1E—and custom lengths)

Accepted for PFS, CFP®, EA, CMA and CFM continuing education credit.

## NASBA FIELD OF STUDY

Taxes: 24

## PREREQUISITE

Prior experience with individual tax returns

## AVAILABILITY DATE

November 1, 2008

## PRODUCT ORDERING INFORMATION

Public Seminar: TSTC1

On-Site Training: TSTC1

For information regarding on-site training, email [aicpalearning@aicpa.org](mailto:aicpalearning@aicpa.org), call **800.634.6780 (Option 1)**, or visit [aicpalearning.org](http://aicpalearning.org).