

Accounting & Auditing Update for the Non-CPA



Human resources, recruiting, public accounting firm marketing professionals, board members and other staff often need a basic understanding of common accounting and auditing issues impacting public accountants. However, most literature and courses are written to the CPA audience, which may assume an intermediate level of knowledge and experience. This course will explain the basics using terminology and exercises everyone can understand.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Provide a non-technical explanation of the basics of the most significant accounting and auditing issues facing public accountants today

HIGHLIGHTS

- Scope of services: What is an audit, compilation or review?
- Ethics interpretation 101-3, Performance of nonattest services
- Basic accounting and auditing lingo
- Recent fraud scandals and how they impacted the public accounting industry
- SAS No. 99, consideration of fraud in a financial statement audit
- Sarbanes-Oxley Act overview, including the potential "trickle-down" effect
- Sarbanes-Oxley Act Section 404
- The COSO Report: Internal Controls - Integrated Framework
- SAS No. 70, use of service organizations
- Planned convergence with international accounting standards
- Suggested new accounting standards for nonpublic entities
- AICPA's new suite of Risk Assessment standards: A new way of auditing
- What is Yellow Book or government auditing standards, and when does it apply?

DESIGNED FOR

Any non-CPA who desires a basic understanding of key audit and accounting issues

RECOMMENDED CPE:

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PREREQUISITE:

None

EVENT ID:

NTAA

COURSE LEVEL:

Basic

FIELD OF STUDY:

Accounting

BLI CURRICULUM:

Business Management

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VENDOR:

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For information regarding on-site training, email aicpalearning@aicpa.org, call **800.634.6780 (Option 1)**, or visit aicpalearning.org.