

# Quality Management for Accounting and Finance Professionals

Quality management tools have not typically been found in the accounting and financial manager's toolkit. As the complexity and technology of financial processes grow, however, these tools will be indispensable. The cost of poor process quality has only recently been identified as a potential gold mine for harvesting significant cost reduction benefits. What has long been associated with product quality and manufacturing processes can now be easily adopted for improvement of financial processes.

## OBJECTIVES

Upon completion of this course, participants will be able to:

- Plan, design and conduct team-based quality improvement projects
- Theory and practice are linked and explained in a user-friendly spreadsheet format
- Graphical representations of quality patterns are employed to support data collection and interpret results
- A computer-based, hands-on approach will be used

## HIGHLIGHTS

- Case studies for problem solving using the tools of quality management
- Use flow charts to simplify identify problems
- Value-added analysis
- Fishbone diagrams that facilitate root cause-and-effect analysis
- Pareto analysis and the 80/20 rule: The 4-50 rule to identify the problem's critical mass
- Cost and benefit analysis: Cost reduction
- The eight steps for quality and profitability improvement
- Quality control charts to manage quality, costs and profitability
- Systems, tree and scatter diagrams
- Force-field analysis and matrix diagrams
- Understanding Six Sigma and "quantum" improvement

## DESIGNED FOR

Accounting analysts, auditors, CFO's, Controllers, financial managers and operations managers



## RECOMMENDED CPE:

8

## PREREQUISITE:

Professional degree or equivalent, along with a basic knowledge of PCs and spreadsheet technology

## EVENT ID:

AF-225

## COURSE LEVEL:

Basic

## FIELD OF STUDY:

Business Management & Organization

## BLI CURRICULUM:

Business Management

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## VENDOR:

Business Learning Institute, Inc.



For information regarding on-site training, email [aicpalearning@aicpa.org](mailto:aicpalearning@aicpa.org), call **800.634.6780 (Option 1)**, or visit [aicpalearning.org](http://aicpalearning.org).