

# Activity-Based Costing (ABC) for Accounting and Finance Professionals

ABC is a new cost accounting tool based on identifying true cost and relevance of an organization's activities. ABC isolates significant non value-added activities (NVAA) and identifies cost reduction opportunities. ABC integrates the principles of Total Quality Management (TQM) as it focuses on improving profitability and reducing costs.

## OBJECTIVES

Upon completion of this course, participants will be able to:

- Plan, design and conduct an ABC project with hands-on model development and analyses using PCs and spreadsheets
- Understanding of the processes and activities
- Clearly differentiate between value-added activities (VAA) and NVAA

## HIGHLIGHTS

- Case studies that explore rudimentary and complex business situations
- Software is provided
- Management of an ABC project
- Effective data collection and interpretation
- Detection of inefficient and costly processes
- Application of TQM tools to streamline processes and reduce costs
- Building and managing the ABC database
- Decision-making with ABC
- Learn how to effectively cut costs and improve profitability
- Identify unprofitable customers
- Use optimization techniques to maximize cash flow

## DESIGNED FOR

Accounting analysts, auditors, CFOs, Controllers, financial managers and operations managers



## RECOMMENDED CPE:

8

## PREREQUISITE:

Professional degree or equivalent along with a basic knowledge of PCs and spreadsheet technology

## EVENT ID:

AF-200

## COURSE LEVEL:

Basic

## FIELD OF STUDY:

Management Advisory Services

## BLI CURRICULUM:

Business Management

## AUTHOR:

Richard M. Miske MBA, PE

## VENDOR:

Business Learning Institute, Inc.



For information regarding on-site training, email [aicpalearning@aicpa.org](mailto:aicpalearning@aicpa.org), call **800.634.6780 (Option 1)**, or visit [aicpalearning.org](http://aicpalearning.org).