

Advanced Tax Strategies for S Corporations

The tax practitioner needs to understand the intricacies of the ever-popular S Corporation form of doing business. The ins and outs of planning and reporting successful complex S Corporation transactions are set out in this course. It also covers the latest tax rules that govern the taxation of S Corporations and will help you minimize your client's tax bill with winning strategies related to S Corporations.

HOW YOU WILL BENEFIT

Upon completion of this course, participants will be able to:

- Apply the rules related to acquisitions and liquidations of S Corporations
- Explain the uses of trusts as S Corporation shareholders
- Understand the complex rules of basis and distributions
- Explore the use of redemptions in S Corporations

HIGHLIGHTS

- The latest tax rules related to S Corporations
- How to apply compensation planning in S Corporations
- Tax considerations in the acquisition of an S Corporation
- Applying the S Corporation rules related to the timing of distributions
- Planning for loss limitations and stock basis rules involving S Corporations

WHO WILL BENEFIT

- Practitioners who serve S Corporation clients and professionals working for an S Corporation

LEVEL

Advanced

CPE CREDIT

Classroom: 8

Now accepted for CFP®, CMA, CFM and EA continuing education credit.

NASBA FIELD OF STUDY

Taxes: 8

PREREQUISITE

Completion of *S Corporations: The Ins and Outs of Tax Reporting and Planning* or equivalent knowledge and experience

AVAILABILITY DATE

June 15, 2009

PRODUCT ORDERING INFORMATION

Public Seminar: ADVSC

On-Site Training: ADVSC

(For self-study ordering information and recommended credit, visit www.cpa2biz.com/cpe)

For information regarding on-site training, e-mail aicpalearning@aicpa.org, call **800.634.6780 (Option 1)**, or visit aicpalearning.org.