

# AICPA's Annual Tax Update: Individuals and Sole Proprietors

Get ready for the upcoming tax season! This comprehensive course presents what's new and what has changed in the federal individual income tax arena. It brings you up-to-the-minute guidance on the latest tax legislation, court decisions and IRS pronouncements. Gain practical insights and valuable tax-saving strategies from AICPA's seasoned tax pros who know what the new laws, rules and court decisions can mean for real-world taxpayers. With the everchanging tax laws and their increased complexity, you can't afford to miss this course.

## OBJECTIVES

Upon completion of this course, participants will be able to:

- Identify and comply with the latest requirements resulting from federal tax statutes, regulations, cases and rulings
- Utilize new planning ideas for individuals and sole proprietors resulting from recent tax changes

## HIGHLIGHTS

- Recent tax legislation, court decisions and IRS pronouncements related to individuals and sole proprietors
- The latest rules on traditional, Roth IRAs, SIMPLEs and SEPs
- Most recent changes to the education tax benefits
- Tips, traps and opportunities on Schedules C and E
- Practical, time-saving return preparation tips
- Basis, At-Risk, and passive loss developments affecting Schedule C and E filers
- Property transactions: depreciation, amortization, gains and losses
- Alternative Minimum Tax: how to help your clients avoid its sting
- How to turn valuable tax-saving ideas and unique insights into new planning opportunities
- Strategies our experts have gleaned from recent developments to help minimize clients' tax liabilities
- Late-breaking tax legislation

## WHO WILL BENEFIT

- Tax practitioners in public practice and industry who need to stay on top of the latest changes in the federal tax law as they relate to individuals and sole proprietorships



## LEVEL

Update

## CPE CREDIT HOURS

Classroom: 8

(Accepted for PFS, CFP®, CMA, CFM and EA continuing education credit)

## NASBA FIELD OF STUDY

8-Taxes

## PREREQUISITE

Familiarity with federal tax issues for individuals

## UPDATED CONTENT AVAILABLE

10/15/2010

## COURSE ACRONYM

Public Seminar: TSUI

On-Site Training: TSUI

Available in a 4-hour version  
(CL4TSUI).