

# 2009 Annual Tax Update: Corporations and Pass-Through Entities

Be prepared before the tax season starts! In this course, you will find out about the latest federal tax law changes, court decisions, and IRS pronouncements related to partnerships, LLCs, and C and S Corporations. Our discussion leaders will help you identify ways to integrate the latest tax law changes into your planning and compliance engagements and provide more value-added services to your clients. With the ever changing tax laws and their increased complexity, you can't afford to miss out on this course!

## HOW YOU WILL BENEFIT

Upon completion of this course, participants will be able to:

- Identify and comply with new tax changes during the upcoming tax season
- Utilize latest planning ideas resulting from recent changes to tax statutes, regulations, cases and rulings

## HIGHLIGHTS

- Latest changes to federal tax statutes, regulations, cases and rulings for pass-through entities and C Corporations
- Passive loss, At-Risk and basis developments for flow-through entities
- The latest on reasonable compensation issues for corporate shareholder/employees and the latest about self-employment issues for partners and LLC members
- New developments in the capitalization versus expense debate
- Property transactions: depreciation and amortization, gains and losses
- Planning for the use of nontaxable transactions to defer tax liability
- Accounting methods and periods
- Compensation issues: fringe benefits, pensions and profit sharing plans
- Practical, time-saving return preparation tips from leading tax practitioners
- Late-breaking tax legislation

## WHO WILL BENEFIT

- Tax practitioners in public practice and industry who need to stay on top of the latest changes in the federal tax law as they relate to pass-through entities and C Corporations



**LEVEL**  
Update

## CPE CREDIT

Classroom: 8  
Now accepted for CFP®, CMA, CFM and EA continuing education credit.

## NASBA FIELD OF STUDY

Taxes: 8

## PREREQUISITE

Familiarity with federal tax issues for various entities

## AVAILABILITY DATE

October 20, 2009

## PRODUCT ORDERING INFORMATION

Public Seminar: TSUC  
On-Site Training: TSUC

(For self-study ordering information and recommended credit, visit [www.cpa2biz.com/cpe](http://www.cpa2biz.com/cpe))