

# AICPA Tax Staff Training – Individual Taxation

Especially designed for the core tax staff's first year, this training lays a solid foundation not only in individual return preparation but also in tax planning. Staff will learn how to calculate common items of income inclusion and exclusions, exemptions, deductions, tax credits, tax payments, and taxes due. The reference quality text presents current tax and ethics issues, decision making challenges, and realistic cases at both the chapter and course levels, requiring that participants actively apply what they learn.

Additional subjects planned in the AICPA Tax Staff Training series will include corporate taxation; partnership and pass-through entities, and estate, gift, and trust taxation.

## HOW YOU WILL BENEFIT

Upon completion of this course, participants will be able to:

- Calculate items of income, deductions and credits for both employed and self-employed individuals
- Correctly report tax items on Forms 1040
- Calculate taxes due, including the alternative minimum tax
- Recognize basic individual tax planning opportunities

## HIGHLIGHTS

- Gross income concepts, inclusions, and exclusions
- Deductions for AGI and itemized deductions
- Casualty Losses and NOLs
- Depreciation, Cost Recovery, Amortization, and Depletion
- Employee expenses
- Common Itemized deductions: medical, taxes, interest, charitable contributions, and miscellaneous expenses
- Intro to tax shelters
- Alternative minimum tax (AMT)
- Tax credit and payment procedures
- Form 1040 tax return case study

## WHO WILL BENEFIT

- New seasonal, temporary (e.g., core audit), and core tax staffs; new financial planners



## LEVEL

Basic

## CPE CREDIT

Classroom: 24 (also available in 40 hours—see acro TSTIE—and custom lengths)

Accepted for PFS, CFP®, EA, CMA and CFM continuing education credit.

## NASBA FIELD OF STUDY

Taxes: 24

## PREREQUISITE

None

## AVAILABILITY DATE

November 1, 2008

## PRODUCT ORDERING INFORMATION

Public Seminar: TSTI

On-Site Training: TSTI

For information regarding on-site training, email [aicpalearning@aicpa.org](mailto:aicpalearning@aicpa.org), call **800.634.6780 (Option 1)**, or visit [aicpalearning.org](http://aicpalearning.org).