

IFRS Asset Valuation and Impairment

This two-day intermediate-level course provides comprehensive coverage of IFRS asset measurement rules, including the requirements and alternatives in IFRS 1 that apply to entities adopting IFRS for the first time. Delegates are also brought up-to-date on the IASB Discussion Paper on fair value measurement, as well as the Discussion Paper concerning measurement on initial recognition prepared by the staff of the Canadian Accounting Standards Board.

The program answers questions such as:

- What are the various methods and options that are permitted for asset measurement?
- How is the discounted cash flow technique applied to finance lease accounting and impairment testing?
- What asset measurement requirements and alternatives should be considered by IFRS first-time adopters?
- How are financial assets, including complex instruments, classified and measured?
- When must fair values be determined for acquired and internally generated intangible assets?
- What are the latest IASB developments regarding asset valuation?

OBJECTIVES

Upon completion of this course, participants will be able to:

- Understand the various methods permitted for the measurement of assets
- Implement the discounted cash flow techniques required when accounting for finance leases (IAS 17) and impairment testing (IAS 36)
- Learn the asset measurement requirements and alternatives for first time adopters of IFRS (IFRS 1)
- Appreciate techniques for classification and measurement of financial assets, including complex financial instruments (IAS 39)
- Understand the options available for measuring assets, including:
 - Inventories (IAS 2)
 - Property, plant and equipment (IAS 16)
 - Investment property (IAS 40)
 - Non-current assets held for sale (IFRS 5)
- Determine fair values for acquired and internally generated intangible assets (IAS 38)
- Recognize and measure impairment using the 'cash-generating units' approach (IAS 36)
- Comprehend the measurement requirements for assets acquired in a business combination (IFRS 3)
- Be up-to-date with recent discussions concerning measurement bases on initial recognition

HIGHLIGHTS

- Explanation and demonstration of valuation models, with practical examples to illustrate the criteria for each asset category
- Presentation and discussion of both real-world and model financial statements and disclosures
- A case study to lead delegates through the step-by-step requirements for impairment testing of asset values

WHO WILL BENEFIT

- CPAs, including analysts, in industry and practice

For information regarding on-site training, email aicpalearning@aicpa.org, call **800.634.6780 (Option 1)**, or visit aicpalearning.org.



LEVEL

Intermediate

CPE CREDIT

Classroom: 16

NASBA FIELD OF STUDY

Accounting: 16

PREREQUISITE

None

PRODUCT ORDERING INFORMATION

On-Site Training: IA1290

VENDOR

IASeminars

