

IFRS for Non-publicly Accountable Entities

This three-day course examines the Exposure Draft of IFRS for Non-publicly Accountable Entities (NPAEs), and the anticipated content and timing of the final standard. By reference to accepted accounting practices, delegates will receive practical knowledge of the principle-based IFRS that are applicable to NPAEs. Our instructors have a profound knowledge of the full IFRS but also understand very well the questions related to smaller or non-publicly accountable companies. Therefore, they provide the fundamental information that is necessary to apply the (simplified) IFRS to individual businesses. Participants will leave the course with a complete new view and understanding of these standards which are often called complex, exhaustive and difficult to apply.

The program answers questions such as:

- What are the IFRS standards and interpretations that are relevant for NPAEs?
- How do the simplifications that are proposed by the IASB working group affect financial reporting by NPAEs?
- Where can guidance be found regarding application questions?
- What changes are anticipated in the near future?

OBJECTIVES

Upon completion of this course, participants will be able to:

- Learn IFRS standards and interpretations that are relevant for NPAEs and understand the simplifications that are proposed by the IASB working group
- Apply IFRS to typical NPAE issues based on a thorough understanding of the principles
- Get practical answers on NPAE accounting questions
- Be up-to-date with global developments regarding IFRS for NPAEs

HIGHLIGHTS

- Identification of the critical issues affecting financial reporting by NPAEs
- Succinct examples and cases that illustrate the application of IFRS to less complex business models
- Presentation and discussion of model financial statement disclosures

WHO WILL BENEFIT

- CPAs, including analysts, in industry and practice



LEVEL

Basic

CPE CREDIT

Classroom: 24

NASBA FIELD OF STUDY

Accounting: 24

PREREQUISITE

None

PRODUCT ORDERING INFORMATION

On-Site Training: IA1041

VENDOR

IASeminars



For information regarding on-site training, email aicpalearning@aicpa.org, call **800.634.6780 (Option 1)**, or visit aicpalearning.org.