

IFRS Overview

This four-day course provides a rigorous and detailed overview of all major technical IFRS requirements and includes illustrative financial statements, case studies, examples, coverage of the most significant IFRSs, and interactive participation from the delegates. In addition to a review of current IFRS, course participants also receive information on likely future pronouncements and the probable impact of their adoption.

This program answers questions such as:

- What are the current and likely future requirements of IFRS?
- How are IFRS recognition and measurement rules applied?
- Where can up-to-date information about IFRS be obtained?
- When are fair value measurements required?
- What are the prospects and timetable for convergence of US GAAP and IFRS?

OBJECTIVES

Upon completion of this course, participants will be able to:

- Comply with IFRS financial statement requirements, including accounting policies and disclosures
- Understand the rules relating to first-time adoption of IFRS
- Implement the IFRS recognition and measurement rules for assets, liabilities, revenues, expenses, gains and losses
- Apply IFRS 'fair value' measurement requirements
- Increase planning opportunities through awareness of likely future IFRS changes, including prospects for global convergence of major national accounting standards

HIGHLIGHTS

- Review of the rationale and objective for IASB standards
- Description and explanation of IFRS technical requirements in clear and simple language
- Use of case studies and real-world examples to illustrate practical application of the standards
- All participants receive a comprehensive binder containing copies of the presentation slides, handouts and other course materials

WHO WILL BENEFIT

- CPAs, including analysts, in industry and practice



LEVEL

Overview

CPE CREDIT

Classroom: 32

NASBA FIELD OF STUDY

Accounting: 32

PREREQUISITE

None

PRODUCT ORDERING INFORMATION

On-Site Training: IA1010

VENDOR

IASeminars



For information regarding on-site training, email aicpalearning@aicpa.org, call **800.634.6780 (Option 1)**, or visit aicpalearning.org.